

<p>FORM <b>BE-11C (Report for Minority-Owned Foreign Affiliate)</b> (REV. 10/98)</p> <p>U.S. DEPARTMENT OF COMMERCE BUREAU OF ECONOMIC ANALYSIS</p> <p style="text-align: center;"><b>MANDATORY</b></p> <p style="text-align: center;"><b>ANNUAL SURVEY OF U.S. DIRECT INVESTMENT ABROAD 1998</b></p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;"><b>BEA USE ONLY</b></td> <td style="width: 40%;">Affiliate ID <span style="border-bottom: 1px solid black; display: inline-block; width: 100px;"></span></td> <td style="width: 30%; text-align: center;"><b>C</b></td> </tr> </table> <p><b>Part I IDENTIFICATION OF MINORITY-OWNED FOREIGN AFFILIATE</b> Complete items 1 and 2 for affiliates being reported for the first time.</p> <p><b>1. Name of U.S. Reporter of affiliate</b> — Same as item 1, Form BE-11A</p> <p><b>2. Name of foreign affiliate being reported</b> — Use the same name on all reports filed subsequently for this affiliate with the Bureau of Economic Analysis, e.g., Form BE-577.</p>	<b>BEA USE ONLY</b>	Affiliate ID <span style="border-bottom: 1px solid black; display: inline-block; width: 100px;"></span>	<b>C</b>
<b>BEA USE ONLY</b>	Affiliate ID <span style="border-bottom: 1px solid black; display: inline-block; width: 100px;"></span>	<b>C</b>		

  

<p><b>REPORTING REQUIREMENTS</b> – Form BE-11C must be filed by the U.S. Reporter for each minority-owned nonbank foreign affiliate owned at least 20 percent, but not more than 50 percent, directly and/or indirectly, by all U.S. Reporters of the affiliate combined, for which total assets; sales or gross operating revenues, excluding sales taxes; or net income (loss) after provision for foreign income taxes was greater than \$20 million (positive or negative) at the end of, or for, the affiliate's fiscal year. Read <b>Instruction Booklet</b> before completing form; in particular, see Part I.</p> <p><b>DUE DATE</b> – BE-11 reports are due May 28, 1999.</p> <p><b>Note</b> – When the combined ownership interest of all U.S. Reporters exceeds 50 percent, the affiliate must, unless otherwise exempt, be reported on Form BE-11B(LF) or (SF) (as a majority-owned affiliate) and not on Form BE-11C.</p> <p><b>ASSISTANCE</b> – Telephone (202) 606-5566 during office hours – 8:00 a.m. to 4:30 p.m., eastern time.</p> <p><b>TRANSLATION OF FOREIGN CURRENCY FINANCIAL AND OPERATING DATA INTO U.S. DOLLARS</b> – The foreign affiliate's financial and operating data should be translated from its functional currency to U.S. dollars using U.S. generally accepted accounting principles (FASB 52). See <b>Instruction Booklet</b>, Part IV.B.</p>	<p><b>GENERAL NOTES</b></p> <p>1. Data for items 11 through 17 should reflect all the operations of the foreign affiliate and NOT just the U.S. Reporter's share.</p> <p>2. Currency amounts should be reported in U.S. dollars rounded to thousands (omitting 000). <b>Do not enter amounts in the shaded portions of each line.</b></p> <p><b>EXAMPLE</b> – If amount is <b>\$1,334,891.00</b>, report as</p> <table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <tr> <td>Bil.</td> <td>Mil.</td> <td>Thous.</td> <td>Dols.</td> </tr> <tr> <td></td> <td>1</td> <td>335</td> <td></td> </tr> </table> <p>3. If an item is between + or – \$500.00, enter "0."</p> <p>4. Use parentheses () to indicate negative numbers.</p>	Bil.	Mil.	Thous.	Dols.		1	335	
Bil.	Mil.	Thous.	Dols.						
	1	335							

  

**3. Country of location** – Country in which foreign affiliate's physical assets are located or where its primary activity is carried out – Mark (X) one

1007 <input type="checkbox"/> 1 601 <input type="checkbox"/> Australia	<input type="checkbox"/> 1 307 <input type="checkbox"/> France	<input type="checkbox"/> 1 614 <input type="checkbox"/> Japan	<input type="checkbox"/> 1 325 <input type="checkbox"/> Switzerland	<input type="checkbox"/> 1 <input type="checkbox"/> Other – Specify <span style="border-bottom: 1px solid black; display: inline-block; width: 100px;"></span>
<input type="checkbox"/> 1 202 <input type="checkbox"/> Brazil	<input type="checkbox"/> 1 308 <input type="checkbox"/> Germany	<input type="checkbox"/> 1 213 <input type="checkbox"/> Mexico	<input type="checkbox"/> 1 327 <input type="checkbox"/> United Kingdom	
<input type="checkbox"/> 1 100 <input type="checkbox"/> Canada	<input type="checkbox"/> 1 314 <input type="checkbox"/> Italy	<input type="checkbox"/> 1 319 <input type="checkbox"/> Netherlands		

  

<b>4. Enter the ending date of this foreign affiliate's 1998 fiscal year</b>	Month	Day	Year
1008	1		98

  

**5. Did the foreign business enterprise become a foreign affiliate of the U.S. Reporter during the fiscal year?**

1009 ☐ 1 ☐ Yes

If "Yes," did the U.S. Reporter – Mark (X) one ↗

<input type="checkbox"/> 2 1 <input type="checkbox"/> Establish the foreign affiliate?	}	Enter date →	<table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width: 10%; text-align: center;">Month</td> <td style="width: 10%; text-align: center;">Year</td> </tr> <tr> <td style="text-align: center;">3  </td> <td style="text-align: center;"> </td> </tr> </table>	Month	Year	3	
Month				Year			
3							
<input type="checkbox"/> 2 2 <input type="checkbox"/> Acquire a voting interest of 10 percent or more in an existing foreign company?							

☐ 1 2 ☐ No

  

<b>Ownership Interest in This Foreign Affiliate by U.S. Reporter Named in Item 1</b> Enter the U.S. Reporter's direct and indirect ownership interest based on voting stock if an incorporated foreign affiliate, or an equivalent interest if an unincorporated foreign affiliate. – Enter to the nearest tenth of one percent.	Percent of ownership at close of fiscal year 1998 (1)							
<b>6. Direct ownership interest</b>	1011 <table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width: 10%; text-align: center;"> </td> <td style="width: 10%; text-align: center;"> </td> <td style="width: 10%; text-align: center;"> </td> <td style="width: 10%; text-align: center;"> </td> <td style="width: 10%; text-align: center;">.</td> <td style="width: 10%; text-align: center;"> </td> <td style="width: 10%; text-align: center;">%</td> </tr> </table>					.		%
				.		%		
<b>7. Indirect ownership interest held through U.S. Reporter's other foreign affiliates</b> – See <i>Instruction Booklet, Part I.B.1.c., on how to calculate indirect ownership interest.</i>	1018 <table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width: 10%; text-align: center;"> </td> <td style="width: 10%; text-align: center;"> </td> <td style="width: 10%; text-align: center;"> </td> <td style="width: 10%; text-align: center;"> </td> <td style="width: 10%; text-align: center;">.</td> <td style="width: 10%; text-align: center;"> </td> <td style="width: 10%; text-align: center;">%</td> </tr> </table>					.		%
				.		%		
<b>8. Total ownership interest of U.S. Reporter</b> – Sum of items 6 and 7	1050 <table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width: 10%; text-align: center;"> </td> <td style="width: 10%; text-align: center;"> </td> <td style="width: 10%; text-align: center;"> </td> <td style="width: 10%; text-align: center;"> </td> <td style="width: 10%; text-align: center;">.</td> <td style="width: 10%; text-align: center;"> </td> <td style="width: 10%; text-align: center;">%</td> </tr> </table>					.		%
				.		%		

  

**9. What is the major product produced or sold, or the major service performed, by this foreign affiliate? If a product, briefly state what is done to it, i.e., whether it is mined, manufactured, sold at wholesale, packaged, etc. (For example, "Manufacture widgets to sell at wholesale.")**

  

<b>10. International Survey Industry (ISI) code</b> – Give the 3-digit ISI code in the affiliate's "major industry group" that accounts for the largest amount of the affiliate's sales. A list, and an explanation of, the ISI codes are given in the <b>Guide to Industry and Foreign Trade Classifications for International Surveys</b> . A summary list of industry codes is included on Forms BE-11B(LF) and (SF).	2
1035	

  

<b>Part II FINANCIAL AND OPERATING DATA OF MINORITY-OWNED FOREIGN AFFILIATE</b>	Amount (1)							
	Bil. Mil. Thous. Dols.							
<b>11. Total assets – Balance at close of fiscal year</b>	2046 <table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width: 10%; text-align: center;"> </td> <td style="width: 10%; text-align: center;"> </td> <td style="width: 10%; text-align: center;"> </td> <td style="width: 10%; text-align: center;"> </td> <td style="width: 10%; text-align: center;">.</td> <td style="width: 10%; text-align: center;"> </td> <td style="width: 10%; text-align: center;"> </td> </tr> </table>					.		
				.				
<b>12. Annual sales or gross operating revenues, excluding sales taxes</b> – Gross sales minus returns, allowances, and discounts, or gross operating revenues, both exclusive of sales or consumption taxes levied directly on the consumer, net value-added taxes, and excise taxes levied on manufacturers, wholesalers, and retailers. For affiliates classified in ISI code 612, include interest income; for affiliates classified in ISI code 631, 632, or 639, include gross investment income.	2056 <table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width: 10%; text-align: center;"> </td> <td style="width: 10%; text-align: center;"> </td> <td style="width: 10%; text-align: center;"> </td> <td style="width: 10%; text-align: center;"> </td> <td style="width: 10%; text-align: center;">.</td> <td style="width: 10%; text-align: center;"> </td> <td style="width: 10%; text-align: center;"> </td> </tr> </table>					.		
				.				

  

<b>BEA USE ONLY</b>	2075 1	2	3	4	5
---------------------	--------	---	---	---	---

<b>Part II FINANCIAL AND OPERATING DATA OF MINORITY-OWNED FOREIGN AFFILIATE – Continued</b>						
<b>13. Net income (loss)</b> – Net income for the year, after provision for foreign income taxes, but before dividends on common and preferred stock. Include income from equity investments and realized and unrealized gains (losses) (net of income tax effects) included in the determination of net income.					Amount (1) Bil. Mil. Thous. Dols. 1	
2066						
<b>14. Total employment</b> — The total number of full-time and part-time employees on the payroll at the end of the fiscal year, excluding home workers and independent sales personnel who are not employees. A count taken during, rather than at the end of, the fiscal year may be used provided it is a reasonable proxy for the end fiscal year number. If employment at the end of the fiscal year, or the count taken at some other time during the fiscal year, was unusually high or low because of temporary factors (e.g., a strike), the number of employees that reflects normal operations should be given. If the business enterprise's activity involves large seasonal variations, the average number of employees for the fiscal year should be given.					Number of employees 1	
5158						
<b>15. Total employee compensation</b> — Include wages and salaries, i.e., employees' gross earnings (before payroll deductions), all direct and in-kind payments by the employer to employees and employer expenditures for all employee benefit plans, including those required by statute, those resulting from collective bargaining contracts, and those that are voluntary. Include deferred postemployment and post retirement expenses in accordance with FASB 106. Compensation data should be based on payroll records. They should relate to activities during the reporting period regardless of whether such activities were charged as an expense on the income statement, charged to inventories, or capitalized. DO NOT include data related to activities of a prior period, such as those capitalized or charged to inventories in prior periods.					Amount (1) Bil. Mil. Thous. Dols. 1	
5162						
<b>• U.S. Merchandise Trade of Foreign Affiliate – Goods Only, Do NOT Include Services</b> <div style="display: flex; justify-content: space-between;"> <div style="width: 48%;"> <p style="text-align: center;"><b>IMPORTANT NOTES</b></p> <p>This section requires the reporting of data on U.S. merchandise trade of the foreign affiliate in FY 1998. The data should be on a "shipped" basis, i.e., on the basis of when and to (or by) whom the goods were shipped, in order for them to be on the same basis as official U.S. trade statistics to which they will be compared. A U.S. import or U.S. export should <b>not</b> be recorded here if the goods did not physically enter or leave (i.e., were not physically shipped to or from) the United States, even though they may have been charged to the foreign affiliate by, or charged by the foreign affiliate to, a U.S. person.</p> <p>However, foreign affiliates normally keep their accounting records on a "charged" basis, i.e., on the basis of when, and to (or by) whom the goods were charged. The "charged" basis may be used if there is no material difference between it and the "shipped" basis. If there is a material difference between the two bases, the "shipped" basis must be used or adjustments must be made to the data on a "charged" basis to approximate a "shipped" basis, as discussed in the <b>Instruction Booklet</b>, Part VI.B. Data in this section cover all goods that physically left or entered the U.S. customs area in FY 1998, including capital goods but excluding the value of ships, planes, railroad rolling stock, and trucks that</p> </div> <div style="width: 48%;"> <p>were temporarily outside the United States transporting people or merchandise. Consigned goods must be included in the trade figures when shipped or received, even though not normally recorded as sales or purchases or entered into intercompany accounts when initially consigned. The data should include goods only; they should <b>exclude</b> services. Thus, U.S. merchandise exports and imports of the foreign affiliate to be shown here may not be the same as the foreign affiliate's sales to, or purchases from, U.S. persons because, among other reasons, sales and purchases may include services.</p> <p>Exclude from exports and imports the value of any goods <b>that</b> are in-transit. In-transit goods are <b>goods that are not</b> processed or consumed by residents in the intermediate country(ies) through which they transit; the in-transit goods enter those countries only because those countries are along the shipping lines between the exporting and importing countries. In-transit imports are goods that are en route from one foreign country to another via the United States (such as from Canada to Mexico via the United States), and in-transit exports are goods en route from one part of the United States to another part via a foreign country (such as from Alaska to Washington State via Canada).</p> </div> </div>						
<b>16. U.S. merchandise exports to affiliate</b> – Goods shipped <b>TO</b> this foreign affiliate in FY 1998 by the U.S. Reporter(s) of this affiliate and by other U.S. persons.					Amount (1) Value f.a.s. U.S. port Bil. Mil. Thous. Dols. 1	
5181						
<b>17. U.S. merchandise imports from affiliate</b> – Goods shipped <b>BY</b> this foreign affiliate in FY 1998 to the U.S. Reporter(s) of this affiliate and to other U.S. persons.					Value f.a.s. foreign port Bil. Mil. Thous. Dols. 1	
5198						
BEA USE ONLY	5211	1	2	3	4	5
	5212	1	2	3	4	5
	5213	1	2	3	4	5
REMARKS						